



## BAYFIELD REGIONAL CONSERVANCY

### PLANNED GIVING POLICY

Planned gifts (aka bequests) are an important source of funds to support the organization and its pursuit of its mission. The policy is designed to make the planned giving process simple, provide maximum flexibility in using the funds, and allow for more complex gifts to be considered.

1. BRC offers its members the opportunity to include the organization in their estate plans.
2. BRC publicizes the planned giving program in most communications to members and provides details on its execution upon request by the member.
3. BRC encourages members to name BRC as a beneficiary of life insurance policies, retirement accounts (IRA, 401k, 403b), wills and revocable (living) trusts. Funds from these sources are requested to be in the form of cash or marketable securities.
4. BRC requests that bequests be unrestricted to give BRC maximum flexibility in using the resources.
5. BRC suggests that the beneficiary designation be made as follows:  
"I give \_\_\_\_\_ (residue, percentage, or specific amount) as provided in my \_\_\_\_\_ (life insurance policy, retirement account, will, trust) to the Bayfield Regional Conservancy, Tax ID 39-1872550, having its principal offices at 33 N. First Street, Bayfield, Wisconsin 54814, to be used to protect the land, waters, forests, farms and places of scenic beauty, historical value and cultural significance in north western Wisconsin."
6. If a member wishes to bequeath assets other than those listed above or to place restrictions on the uses of the gift, the request is referred to the Executive Committee. The committee, with assistance as needed from legal counsel or financial advisor, weighs the benefits and risks or burdens to BRC. The committee determines what terms and conditions are necessary for BRC to accept the gift. The committee presents its recommendation to the Board for preliminary approval. The recommendation may be to decline the gift. The decision to decline is discussed with the member by a representative of the committee.
7. The Executive Committee negotiates the terms and conditions with the member. The resulting agreement is presented to the board for final approval to accept the gift.
8. If the planned gift is real estate or an interest therein, the Executive Committee and the Executive Director prepare a plan for managing the asset or selling it.
9. The member completes the Planned Giving Declaration of Intent and provides additional information as needed.
10. BRC promptly acknowledges the bequest and inducts the member into the Legacy Circle. With agreement of the member, BRC publicly honors the Legacy Circle members to encourage other members to include BRC in their estate plans.
11. Members are asked to seek professional advice concerning their estate plans and bequests.